

Dear Sir/ Madam

25th February 2021

Brexit Statement

At Guy-Raymond we have been working extremely hard for a long time to prepare for every possible Brexit scenario. Guy-Raymond is an experienced Exporter and Importer.

In the end a “deal” was made as predicted at the end of December 2020 called the *“TRADE AND COOPERATION AGREEMENT BETWEEN THE EUROPEAN UNION AND THE EUROPEAN ATOMIC ENERGY COMMUNITY AND THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND”*. The great news is that parts manufactured by Guy-Raymond will be Zero Tariff.

Raw Material Supplies and Stock holding

Raw materials are sourced from the UK, EU and elsewhere. As a contingency, for all materials supplied from the EU we have increased our stock holding of plastics, steel and sub components to cover supply period from January to May 2021. For products supplied from outside of the UK and EU we have reviewed and taken the necessary action to increase the stock level if required.

Workforce

We have a loyal and dedicated workforce with a number of experienced employees who hold over 25 years' service at our company. This includes a number of EU nationals who are fully integrated and settled with their families and have indicated no intention of relocating back to their country of origin.

Customs Clearance, Duty and VAT and Transport

This means Customs clearance charges, VAT and any duty charges (Zero for Guy-Raymond manufactured parts) will need paying by the importer, similar to importing from outside the EU. There may well be some delays whilst the transport industry and Customs Authorities get used to the increased volume of paperwork and new procedures.

European Regulations

The UK has committed to ensure UK Legislation replaces the EU legislation through The European Union (Withdrawal) Act 2018. The Legislation will preserve REACH, while making technical changes because the UK has left the EU. To facilitate the export of our products we will continue to observe and comply with relevant EU regulations and standards.

European Standards

Where our products conform to European product standards they will continue to conform.

We hope this statement answers the main concerns. If you have additional queries or would like clarification, please do not hesitate to contact us.

Yours Sincerely

Kelvin Daniels
Managing Director